



Unaudited Financial Results for Nine Months/ Quarter ended 31st December 2010 after Limited Review

(Rs.Lakhs)

	Particulars	Quarter ending		Nine Months ending		Previous year
		31-Dec-10 (unaudited)	31-Dec-09 (unaudited)	31-Dec-10 (unaudited)	31-Dec-09 (unaudited)	ended 31-Mar-10 (Audited)
1	(a) Net Sales / Income from operations	22337	24727	72306	80968	110951
	(b) Other Operating Income	-	-	-	-	-
2	Expenditure					
	a) (Increase) / Decrease in stock in trade and Work in Progress	1331	(1607)	(2098)	(2349)	(2083)
	b) Consumption of Raw materials	14716	15545	49131	47900	65546
	c) Purchase of traded Goods	21	-	140	-	528
	d) Employees Cost	2950	2315	8805	6731	9758
	e) Depreciation	801	621	2402	1861	2807
	f) Other Expenditure	3847	4106	12131	12512	16821
	g) Total	23666	20980	70511	66655	93376
3	Profit from Operations before Other Income, Interest & Exceptional Items (1-2)	(1329)	3747	1795	14313	17576
4	Other Income	147	101	366	313	654
5	Profit before Interest & Exceptional Items (3+4)	(1182)	3848	2161	14626	18230
6	Interest	1290	910	3206	2825	3831
7	Profit after Interest but before Exceptional Items (5-6)	(2472)	2938	(1045)	11801	14398
8	Exceptional items	1141	-	1141	-	-
9	Profit (+) / Loss (-) from ordinary activities before Tax (7-8)	(1331)	2938	96	11801	14398
10	Tax Expense		740	400	3870	4357
11	Net Profit (+) / Loss (-) from ordinary activities after Tax (9-10)	(1331)	2198	(304)	7931	10042
12	Extraordinary Items (net of tax expense)	-	-	-	-	-
13	Net Profit (+) / Loss (-) for the period (11-12)	(1331)	2198	(304)	7931	10042
14	Paid up equity share capital (Face Value Rs.1/- each)	2530	2530	2530	2530	2530
15	Reserves excluding revaluation reserves (as per Balance sheet of previous accounting year)	48603	36079	48603	36079	48603
16	Earnings Per Share (EPS)					
	a) Basic EPS before Extraordinary items for the period, for the year to date and for the previous year (not annualised)	-0.53	0.90	-0.12	3.24	4.065
	b) Diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not annualised)	-0.53	0.90	-0.12	3.24	4.062
	c) Basic EPS after Extraordinary items for the period, for the year to date and for the previous year (not annualised)	-0.53	0.90	-0.12	3.24	4.065
	d) Diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not annualised)	-0.53	0.90	-0.12	3.24	4.062



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(Rs.Lakhs)

	Particulars	Quarter ending		Nine Months ending		Previous year
		31-Dec-10	31-Dec-09	31-Dec-10	31-Dec-09	ended
		(unaudited)	(unaudited)	(unaudited)	(unaudited)	31-Mar-10 (Audited)
17	Public share holding					
	Number of shares	72557466	75673540	72557466	75673540	75673440
	Percentage of share holding	28.68%	29.91%	28.68%	29.91%	29.91%
18	Promoters and Promoters group Shareholding					
	a) Pledged/Encumbered					
	Number of shares	1901300	1901300	1901300	1901300	1901300
	Percentage of shares (as a % of the total shareholding of promoters and promoters group)	1.05%	1.07%	1.05%	1.07%	1.07%
	Percentage of shares (as a % of the total share capital of the company)	0.75%	0.75%	0.75%	0.75%	0.75%
	b) Non-encumbered					
	Number of shares	178541234	175425160	178541234	175425160	175425260
	Percentage of shares (as a % of the total shareholding of promoters and promoters group)	98.95%	98.93%	98.95%	98.93%	98.93%
	Percentage of shares (as a % of the total share capital of the company)	70.57%	69.34%	70.57%	69.34%	69.34%

- The results for the quarter/nine months ended 31st December, 2010 were reviewed by the Audit Committee in its meeting held on 14th February 2011 and were taken on record by the Board of Directors at their meeting held on 14th February 2011.
- The results were also subjected to Limited Review by the Statutory Auditors of the Company.
- Exceptional Items represent Profit on Sale of Investments in Joint Venture Company.
- Details of investors complaints for the quarter ended 31st December, 2010 -(Nos):  
Opening Balance : Nil , Received : 23 , Disposed off : 23 , Closing Balance: NIL
- In this fiscal year a deep decline in demand from Telecom sector was compounded by increasing Lead prices which could not be passed through to the customer in an environment favouring buyers. This situation should improve in the next fiscal year. All other businesses of the company are growing.

For HBL Power Systems Ltd

*A. J. Prasad*

Dr. A J Prasad  
Chairman & Managing Director

Place: Hyderabad  
Date: 14th February, 2011

For M/s. Satyanarayana & Co.,  
Chartered Accountants  
Firm Registration No. S3680

*Seshagiri Rao*

Ch. Seshagiri Rao  
Partner  
M.No : 18523

Place: Hyderabad  
Date: 14th February, 2011

Segment-wise Revenue, Results and Capital Employed

for the 9 Months ended 31st December 2010



(Rs. Lakhs)

	Quarter ended		9 Months ended		Prev. Year ended
	31-Dec-10	31-Dec-09	31-Dec-10	31-Dec-09	31-Mar-10
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
<b>Segment Revenue</b>					
Batteries	20546	22812	67239	74877	102223
Unallocated	1804	1642	5108	6140	8834
<b>Total</b>	<b>22350</b>	<b>24454</b>	<b>72347</b>	<b>81017</b>	<b>111057</b>
Less: Intersegment Revenue	13	-273	41	49	106
<b>Net Sales/Income from Operations</b>	<b>22337</b>	<b>24727</b>	<b>72306</b>	<b>80968</b>	<b>110951</b>
<b>Segment Results</b>					
Batteries	-1432	4953	2040	18173	21997
Unallocated	1958	157	4639	180	737
<b>Total</b>	<b>526</b>	<b>5109</b>	<b>6679</b>	<b>18352</b>	<b>22734</b>
Less: i) Interest	1289	910	3206	2825	3831
ii) Unallocable Expenditure net of	1855	1362	4884	4039	5158
iii) Unallocable Income	1287	101	1507	313	654
<b>Total Profit Before Tax after Extraordinary Items</b>	<b>(1331)</b>	<b>2938</b>	<b>96</b>	<b>11801</b>	<b>14398</b>
<b>Segment-wise Capital employed</b> ( Assets minus Liabilities)					
Batteries	75682	71061	75682	71061	72958
Unallocated	(24453)	-(21154)	(24453)	(21154)	(21824)
<b>Total</b>	<b>51229</b>	<b>49907</b>	<b>51229</b>	<b>49907</b>	<b>51133</b>

Segment revenue, results and assets and liabilities have the same meaning as defined in the Accounting Standard AS 17 issued by the Institute of Chartered Accountants of India.

By order of the Board

*A. J. Prasad*

Dr. A J Prasad  
Chairman & Managing Director

Place: Hyderabad  
Date: 14th February 2011