

Audited Financial Results for the Fourth Quarter and year ended 31st March 2010

(Rs.Lacs)

	Particulars	Quarter ending		For the year ended	
		31-Mar-10	31-Mar-09	31-Mar-10	31-Mar-09
		(Audited)	(Audited)	(Audited)	(Audited)
1	(a) Net Sales / Income from operations	29983	28438	110951	124390
	(b) Other Operating Income	-	-	-	-
2	Expenditure				
	a) (Increase) / Decrease in stock in trade and Work in Progress	265	(244)	(2083)	237
	b) Consumption of Raw materials	17646	18889	65546	81793
	c) Purchase of traded Goods	528	-	528	-
	d) Employees Cost	3027	1452	9758	7274
	e) Depreciation	946	537	2807	2784
	f) Other Expenditure	4309	4166	16821	15109
	g) Total	26721	24800	93376	107197
3	Profit from Operations before Other Income, Interest & Exceptional Items (1-2)	3262	3638	17576	17193
4	Other Income	341	194	654	509
5	Profit before Interest & Exceptional Items (3+4)	3603	3832	18230	17702
6	Interest	1006	798	3831	3883
7	Profit after Interest but before Exceptional Items (5-6)	2597	3034	14398	13819
8	Exceptional items	-	-	-	-
9	Profit (+) / Loss (-) from ordinary activities before Tax (7-8)	2597	3034	14398	13819
10	Tax Expense	487	1117	4357	4587
11	Net Profit (+) / Loss (-) from ordinary activities after Tax (9-10)	2110	1917	10042	9231
12	Extraordinary Items (net of tax expense)		136		136
13	Net Profit (+) / Loss (-) for the period (11-12)	2110	1781	10042	9096
14	Paid up equity share capital (Face Value Rs.1/- each)	2530	2428	2530	2428
15	Reserves excluding revaluation reserves (as per Balance sheet of previous accounting year)	36079	36079	36079	36079
16	Earnings Per Share (EPS)				
	a) Basic EPS before Extraordinary items for the period, for the year to date and for the previous year (not annualised)	1.068	0.79	4.065	3.80
	b) Diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not annualised)	1.067	0.79	4.062	3.80
	c) Basic EPS after Extraordinary items for the period, for the year to date and for the previous year (not annualised)	1.068	0.73	4.065	3.75
	d) Diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not annualised)	1.067	0.73	4.062	3.75

	Particulars	Quarter ending		For the year ended	
		31-Mar-10	31-Mar-09	31-Mar-10	31-Mar-09
		(Audited)	(Audited)	(Audited)	(Audited)
17	Public share holding				
	Number of shares	75673440	6586909	75673440	6586909
	Percentage of share holding	29.91%	27.13%	29.91%	27.13%
18	Promoters and Promoters group Shareholding				
	a) Pledged/Encumbered				
	Number of shares	1901300	190130	1901300	190130
	Percentage of shares (as a % of the total shareholding of promoters and promoters group)	1.07%	1.07%	1.07%	1.07%
	Percentage of shares (as a % of the total share capital of the company)	0.75%	0.78%	0.75%	0.78%
	b) Non-encumbered				
	Number of shares	175425260	17502516	175425260	17502516
	Percentage of shares (as a % of the total shareholding of promoters and promoters group)	98.93%	98.93%	98.93%	98.93%
	Percentage of shares (as a % of the total share capital of the company)	69.34%	72.09%	69.34%	72.09%

- The Audited results for the year ended 31st March, 2010 were reviewed by the Audit Committee in its meeting held on 29th May, 2010 and were taken on record by the Board of Directors at the meeting held on 29th May, 2010
- The Company has made a preferential allotment of 10,20,445 equity shares of Rs.10/- each at a premium of Rs.330/- each on 28th October 2009
- The equity shares of Rs.10/- each of the company have been sub-divided into 10 equity shares of Re.1/- each with effect from 26th November 2009.
- The EPS for corresponding quarter and year is restated for face value of Re.1/- each.and for comparison purposes, the number of shares for the period before 26th November 2009 are also reported as sub-divided for a face value of Re.1/- each.
- As on 31.03.2010, the company has two subsidiaries, Bhagirath Energy Systems Ltd, Nepal(Under Liquidation) and HBL Power Systems (M) SDN.BHD, Malaysia and two Joint Ventures HBL Elta Avionics Systems Pvt Ltd, Hyderabad & Gulf Batteries Company Ltd. KSA(Kingdom of Saudi Arabia). The Company's wholly owned subsidiary HBL (UK) Ltd. has been wound up. Due to non availability of Audited/Unaudited financial statements of two subsidiaries and two Joint Ventures as on 31-03-2010, Consolidated Financial Statements could not be prepared and published along with stand alone results of the company as required under clause 41 of the Listing Agreement.
- Details of investors complaints for the quarter ended 31st March, 2010 -(Nos): Opening Balance: NIL , Received: 17 Disposed off : 17 , Closing Balance: NIL
- The Board of Directors recommend a dividend at Rs. 0.30 Per share.amounting to Rs.759.00 Lakhs plus Tax on dividend Rs.126.06 Lakhs.

For HBL Power Systems Ltd

Place: Hyderabad
Date: 29th May 2010

J.K.Verma
Whole-Time Director



Statement of Assets & Liabilities

(Rs. In lakhs)

Sl.No	Particulars	As at 31-03-2010		As at 31-03-2009	
		(Audited)		(Audited)	
1	Shareholders' Funds :				
	(a) Capital		2530		2428
	(b) Reserves and Surplus		49488		36079
2	Loan Funds		42697		36757
3	Deferred Tax Liability		1731		1491
	TOTAL		96447		76756
4	Fixed Assets		42180		35453
5	Investments		2061		336
6	Current Assets, Loans and Advances				
	(a) Inventories	22831		17998	
	(b) Sundry Debtors	33767		28264	
	(c) Cash and Bank Balances	5420		8170	
	(d) Loans and Advances	5926		4246	
		67944		58678	
	Less: Current Liabilities and Provision				
	(a) Liabilities	14533		15353	
	(b) Provisions	1206		2409	
		15738		17762	
7	Net Current Assets		52206		40916
8	Miscellaneous Expenditure (Not Written Off Or Adjusted)		-		51
	TOTAL		96447		76756

For HBL Power Systems Ltd

Place: Hyderabad
Date: 29th May 2010

J.K.Verma
Whole-Time Director



QUARTERLY REPORTING OF SEGMENT-WISE REVENUE, RESULTS AND CAPITAL
EMPLOYED UNDER CLAUSE 41 OF THE LISTING AGREEMENT

(Rs. In lacs)

	For the Fourth Quarter Ended		For the year ended	
	31-Mar-10	31-Mar-09	31-Mar-10	31-Mar-09
	(Audited)	(Audited)	(Audited)	(Audited)
<u>Segment Revenue</u>				
Batteries	27346	25693	102223	115827
Unallocated	2694	2823	8834	9181
Total	30040	28516	111057	125008
Less: Intersegment Revenue	57	78	106	618
Net Sales/Income from Operations	29983	28438	110951	124390
<u>Segment Results</u>				
Batteries	3824	3239	21997	20249
Unallocated	557	492	737	736
Total	4381	3731	22734	20985
Less: i) Interest	1006	799	3831	3883
ii) Unallocable Expenditure net of	1118	229	5158	3928
iii) Unallocable Income	341	194	654	509
Total Profit Before Tax after Extraordinary Items	2597	2897	14398	13683
<u>Segment-wise Capital employed</u> (Assets minus Liabilities)				
Batteries	72958	58177	72958	58177
Unallocated	(20939)	(19670)	(20939)	(19670)
Total	52018	38507	52018	38507

Segment revenue, results and assets and liabilities have the same meaning as defined in the Accounting Standard AS 17 issued by the Institute of Chartered Accountants of India.

Note : As per AS-17 Batteries is only the reportable segment. Other segments are below the threshold limit of 10%. Hence included in " Unallocated ".

By order of the Board

Place : Hyderabad
Date: 29th May 2010

J.K.Verma
Whole-Time Director