

27th September 2017

The Department of Corporate Services
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai - 400 001

The Listing Department
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex
Bandra (East)
Mumbai - 400 051

Fax No: 022-2272 1919/ 2272 2041
BSE STOCK CODE: 517271

Fax No: 022-2659 8237 /38
NSE CODE: HBLPOWER

Dear sirs / madam,

SUB: PROCEEDINGS OF THE 31ST ANNUAL GENERAL MEETING
HELD ON 26TH SEPTEMBER 2017

This is to inform you that the 31st Annual General Meeting (AGM) of the Company was held on Tuesday, 26th September 2017 at KLN Prasad Auditorium, Federation of Telangana and Andhra Pradesh Chambers of Commerce and Industry, Red Hills, Hyderabad - 500 004. The meeting commenced at 4.00 pm and ended at 5.15 pm.

Dr. A J Prasad, Chairman and Managing Director, chaired the meeting and conducted the proceedings after a welcome address by the Company Secretary.

Total shareholders as on record date 19th September 2017 were 27596. Attendance at the AGM was as under:

Category	Promoters and Promoters group	General public	Total number
No of shareholders present	10	109	119
Through proxy	--	3	3
Total	10	112	122

The Chairman declared that required quorum was present and that the meeting was in order. He briefly introduced the Directors present. He also informed the meeting that the statutory auditors, internal auditors, secretarial auditor, Chairman of the Audit Committee were present in the meeting. Required statutory registers were kept open for inspection. The shareholders were informed that voting through ballot papers was available and online that e-voting was kept open from 23rd September 9.00 hrs to 25th September 2017 till 17.00 hrs.

With the consent of the members, the notice convening the AGM, Directors' Report and the financial statements for the year ended on 31st March 2017 together with notes and auditors' report were taken as read. There were no qualifications in the auditors' report.



HBL Power Systems Ltd.

8-2-601, Road No. 10, Banjara Hills, Hyderabad - 500 034. T.S., INDIA.

Phone: +91-40-2335 1934 Fax : +91-40-2335 3189

CIN : L40109TG1986PLC006745 website : www.hbl.in

The Chairman gave his speech at the AGM and elaborated on the theme of "Focused and Transformation". Current and future opportunities and how the Company is geared up were explained. The Chairman addressed the questions from various shareholders.

CN Kranthi Kumar, a Company Secretary in Practice (CP 13889) was appointed as a Scrutiniser for the purpose of scrutinising the remote e-voting and voting by ballot at the AGM.

Thereafter, the following resolutions as set out in the notice to AGM were taken up, proposed and seconded by shareholders, and were passed with requisite majority as ordinary resolutions.

Sl	Resolution description	Type of resolution	Mode of voting	Result
1	To receive, consider and adopt the audited financial statements of the Company for the financial year ended March 31, 2017 together with the reports of the Board of Directors and Auditors' thereon.	Ordinary	e-voting and poll ballot at AGM	Passed with requisite majority
2	To declare dividend for the year ended March 31, 2017. A dividend of 25% (ie 0.25 paise per share of ₹ 1 each) was declared.	Ordinary	e-voting and poll ballot at AGM	Passed with requisite majority
3	To appoint a director in place of Mr. AJay Bhaskar Limaye (DIN 02762738) who retires by rotation and is eligible for re-appointment.	Ordinary	e-voting and poll ballot at AGM	Passed with requisite majority
4	To appoint auditors for the year 2017-18 till the conclusion of the next Annual General Meeting (AGM) and to authorize the Board to fix their remuneration.	Ordinary	e-voting and poll ballot at AGM	Passed with requisite majority

Voting results and other details in prescribed format are being filed separately as per filing requirements. The AGM concluded with a vote of thanks to those present.

Please take the above information on record pursuant to Listing Agreement requirements.

Yours faithfully
For HBL Power Systems Ltd


MVSS Kumar
Company Secretary

