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HBL[®]
HBL Power Systems Ltd.

31st October 2017

Mr. Rishikesh Tamaskar
Dy General Manager - Surveillance
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street Mumbai – 400 001

Fax No: 022-2272 3353
BSE STOCK CODE: 517271

Mr. Avishkar Naik
Asst Vice President - Surveillance
National Stock Exchange of India
Limited
Bandra Kurla Complex, Bandra East
Mumbai – 400051
NSE CODE: HBLPOWER
Fax No: 022-2659 8237 /38

Dear sirs / madam,

SUB: CLARIFICATION FOR INCREASE IN VOLUME

1. BSE letter No.L/SURV/ONL/PV/JD/2017-2018/146 dated October 31, 2017
2. NSE Letter No.NSE/CM/Surveillance/7089 dated October 30, 2017

With reference to above mentioned letter(s) attached to your e-mail(s) seeking clarification on increase in volume, we hereby submit that the management of the Company is not aware of the reasons for sudden increase in volume or behavior of the scrip. We believe it could be due to normal dynamics of the bull market in usual course.

We also hereby confirm that there are no instances, events, information and / or announcements that include price sensitive information which have a bearing on the operations / performance of the Company falling under the requirements of compliance / reporting under Regulation 30 of the SEBI (LODR) Regulations, 2015 as amended from time to time.

Please take the above information on records and acknowledge receipt. Please also treat that this reply is a due compliance to your captioned letters and treat the query as closed.

Thanking you

Yours faithfully
For HBL Power Systems Limited


MVSS Kumar
Company Secretary

