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**HBL**  
**HBL Power Systems Ltd.**

24<sup>th</sup> September 2020

The Department of Corporate Services  
BSE Limited  
Phiroze Jeejeebhoy Towers  
Dalal Street  
Mumbai - 400 001

The Listing Department  
National Stock Exchange of India Limited  
Exchange Plaza, Bandra Kurla Complex  
Bandra (East)  
Mumbai - 400 051

BSE STOCK CODE: 517271

NSE CODE: HBLPOWER

Dear sir / madam,

**OUTCOME OF THE 34<sup>TH</sup> ANNUAL GENERAL MEETING HELD ON 24<sup>TH</sup> SEPTEMBER 2020**

This is to inform you that the 34<sup>th</sup> Annual General Meeting (AGM) of the Company was held on Thursday, 24<sup>th</sup> September 2020 at 4 p.m. by Video Conference (VC) and Other Audio Visual Means (OVAM) and the members have passed the following resolutions with requisite majority by remote e-voting and e-voting during the AGM. Summary of proceedings of the AGM, Voting Results along with the Report of Scrutinizer will be filed separately.

**ORDINARY BUSINESS**

1	Adoption of audited financial statements (standalone and consolidated) for the financial year 2019-20 ended on 31 <sup>st</sup> March 2020 together with the Directors' Report and the Auditors' Report thereon.	Ordinary resolution
2	Confirmation of Interim dividend declaration @ 20% (ie, Re.0.20 per equity share of Re.1 each) on the paid-up capital of the Company for the year ended on 31 <sup>st</sup> March 2020.	Ordinary resolution
3	Declaration of Final dividend declaration @ 10% (ie, Re.0.10 per equity share of Re.1 each) on the paid-up capital of the Company for the year ended on 31 <sup>st</sup> March 2020.	Ordinary resolution
3	Reappointed Mr. Abhishek G. Poddar (DIN: 07143528) as a Director of the Company, who retired by rotation.	Ordinary resolution
4	Reappointed M/s. Rao & Kumar, Chartered Accountants (FRN 03089S), as independent statutory auditors of the Company till the conclusion of next AGM, who were appointed for a period of 5 years at the 31 <sup>st</sup> AGM in 2017 subject to annual appointment / ratification at every year AGM thereafter.	Ordinary resolution

**SPECIAL BUSINESS**

5	Reappointed Dr. Aluru Jagadish Prasad (DIN 00057275) as Chairman and Managing Director of the Company for a further period of five years from 1 <sup>st</sup> October 2020 and payment of remuneration.	Special resolution
6	Reappointed Mr. MSS Srinath as President of the Company for a period of five years from 1 <sup>st</sup> September 2020 and payment of remuneration.	Special resolution

Please take the above information on record pursuant to Listing requirements.

Yours faithfully  
For HBL Power Systems Ltd

MVSS Kumar  
Company Secretary

