

## Intimation to Shareholders of HBL Power Systems Limited

For the benefit of all the Shareholders and other interested parties, HBL would like to inform them of the following developments:

### 1. TCAS (Train Collision Avoidance System) Order:

The first commercial tenders were finalised by South Central Railway and HBL received the first order for Rs. 70 Crores executable over the next 18 months. Twelve years of efforts made by the company to pioneer the development of this safety critical technology indigenously have come to fruition. Further orders in this new product are expected regularly.

### 2. Batteries for Submarine propulsion:

Orders were received for seven Submarine Propulsion Batteries, approximate value Rs.85 Cr, to be delivered over the next 18 months. This is the first time HBL has been recognised as a source for Submarine Batteries by the Indian Navy and further orders, including exports are likely.

### 3. Lithium Thermal Batteries:

HBL has received export orders of over USD 3.6 million for supply of Lithium Thermal Batteries, to be completed over the next 18 months. These orders are from new customers and are expected to result in continued long term business.

Place: Hyderabad

for HBL Power Systems Limited

Date: March 10, 2020

*A. J. Prasad*

Dr A.J. Prasad, CMD

### **HBL Power Systems Limited**

8-2-601, Road No.10, Banjara Hills, Hyderabad - 500 034. T.S., INDIA.

Phone: +91-40-2335 1934, Fax: +91-40-2335 3189

CIN: L40109TG1986PLC006745 website: www.hbl.in