

12th November 2018

The Department of Corporate Services BSE Limited Phiroze Jeejeebhoy Towers Dalal Street Mumbai – 400 001 BSE STOCK CODE: 517271	The Listing Department National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex Bandra (East) Mumbai – 400 051 NSE CODE: HBLPOWER
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Dear sir / madam,

SUB: OUTCOME OF THE BOARD MEETING ON 12TH NOVEMBER 2018

Pursuant to Regulations 34(2), 47(1) and 53 of SEBI (LODR) Regulations, 2015, we wish to inform you that at a meeting of the Board of Directors of the Company held on 12th November 2018, the Board inter-alia approved the following:

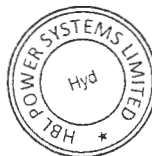
1. Unaudited financial results (standalone) for the quarter and half year ended on September 30, 2018 prepared pursuant to SEBI (LODR) Regulations, 2015. We hereby declare that pursuant to para 4.1 of SEBI Circular No. CIR/CFD/CMD/56/2016 dated May 27, 2016 that the Report of the Auditors for the quarter ended September 30, 2018 is with unmodified opinion
2. The Board, on recommendation of the Nomination and Remuneration Committee and Audit Committee, appointed Mr. K. Sridharan as a Chief Financial Officer (CFO) and KMP with effect from 12th November 2018 in place of Mrs. Kavita Prasad who has been appointed as a Whole-time Director on the Board with effect from 10th August, 2018. Mr. K. Sridharan is a Chartered Accountant and a Certified Public Accountant (CPA) from the USA with over 30 years of experience in corporate finance in India and abroad. He worked in various industries prior to joining HBL.

This is for your kind information and record. Please acknowledge receipt.

Thanking you
Yours faithfully
For HBL Power Systems Limited

Kavita Prasad

Kavita Prasad
Director
DIN:00319292



HBL Power Systems Ltd.

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