

18th September 2019

BSE Limited Phiroze Jeejeebhoy Towers Dalal Street Mumbai – 400 001	National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex Bandra (East) Mumbai – 400 051
BSE STOCK CODE: 517271	NSE CODE: HBLPOWER
<i>Kind attn: Mr. Rishabh Sharma Online surveillance</i>	<i>Kind attn: Mr. Avishkar Naik Vice President surveillance</i>

Dear sirs


REPLY AND CLARIFICATION ON SHARE PRICE MOVEMENT

Reference:

1. BSE Ltd - email L/SURV/ONL/PV/PA/ 2019-2020 / 534 dated 17th September 2019
2. NSE Ltd – letter NSE/CM/Surveillance/8603 dated 18th September 2019

1. This has reference to your email / letter bearing captioned references seeking clarification on significant movement in price.
2. We would like to inform you that the Company is in compliance with SEBI (LODR) Regulations and has been promptly informing the Stock Exchanges on all events and information, which have a bearing on operation or performance of the Company.
3. We believe there is no material information or event that in our opinion would have a bearing on the price / volume behavior of the scrip. There is no undisclosed / price sensitive information or any impending announcement / corporate action which needs to be informed to the exchange at this point of time.
4. We have communicated on 13th August 2019 that the Register of Members and Share Transfer books of the Company shall remain closed from September 20, 2019 to September 26, 2019 (both days inclusive) and dividend, if any, declared would be paid to those members, whose names appear on the Register of Members as on September 19, 2019 in case of electronic holding and in physical mode.
5. Further, we would like to assure you that Company will, as required under SEBI (LODR) Regulations 2015, continue to promptly inform the exchanges of all material events / actions.
6. We hope the above clarifies and request you to kindly take the same on your records. Please acknowledge receipt.

Thanking you
Yours faithfully
For HBL Power Systems Limited


MVSS Kumar
Company Secretary

**HBL Power Systems Ltd.**

8-2-601, Road No. 10, Banjara Hills, Hyderabad - 500 034. T.S., INDIA.

Phone: +91-40-2335 1934, Fax: +91-40-2335 3189

CIN :L40109TG1986PLC006745 website : www.hbl.in