

(On the letter head or plain paper of the non-resident shareholder)

Date:

HBL Power Systems Limited
8-2-601, Road No.10
Banjara Hills, Hyderabad - 500034

**Re: Self Declaration for claiming the tax treaty benefits for the financial year 2020-21
(01/04/2020 to 31/03/2021)**

This is to confirm that:

- a) ____ (Name of the Non-resident shareholder) is an individual.
- b) ____ (Name of the Non-resident shareholder) is ____ Firm/ Company/ Other entity (please specify) registered and incorporated under the laws of the ____ (Name of the country).
- c) ____ (Name of the Non-resident shareholder) is a “resident” of the ____ (Name of the foreign country) liable to tax therein as defined in Article 4 of the Double Tax Avoidance Agreement (“DTAA”) between the Government of the Republic of India and the Government of the ____ (Name of the foreign country).
- d) ____ (Name of the Non-resident shareholder) does not have a “permanent establishment” in India as defined in Article 5 of the said DTAA.
- e) ____ (Name of the Non-resident shareholder) is a non-resident of India under section 6 of the Income Tax Act, 1961 (“the Act”) during the year 1 April 2020 to 31 March 2021.
- f) ____ (Name of the Non- resident shareholder) does not have and will not have a Place of Effective Management in India as per section 6(3)(ii) of the Act during the year 1 April 2020 to 31 March 2021.
- g) ____ (Name of the Non- resident shareholder) does not have any business connection in India as per section 9(1) of the Act through which the business is carried on in India or permanent establishment in India.
- h) ____ (Name of the Non- resident shareholder) is the beneficial owner of shares held in the Company. Further, ____ (Name of the Non-resident shareholder) is the beneficial owner of dividend receivable from the Company in relation to aforementioned shares;
- i) We do / do not have PAN in India. Our PAN Number in India is _____
(Copy of the PAN Card should be attached)

* Strike out whichever is not applicable

I/We also undertake, to intimate you immediately, if there are any changes in the above at any time during the year.

I/We hereby confirm that the declarations made above are complete, true and bona fide. This declaration is issued to the Company to enable them to decide upon the withholding tax applicable on the dividend income receivable by us/me.

For (Name of the non-resident entity)

(Name)

(Designation)

Date:

Place: